EBAN joins AWS Activate to enable Start-Ups around the world to accelerate growth and "scale-up" their Businesses

Start-ups working with EBAN, ABAN, MBAN, NACO, XCALA, and GBAN will receive unique combination of access to AWS Activate, together with mentoring and early-stage investing from Business Angels

22 February 2018, The European Parliament, Brussels, Belgium: The European Business Angels Network (EBAN) today announced that it has joined forces with Amazon Web Services (AWS) AWS Activate program to further develop cloud-based entrepreneurship around the world. Each potential scale-up invested in, and chosen by the Business Angel Networks, will receive $10,000 AWS Promotional Credits, and other benefits.

The AWS Activate program will give start-ups in the portfolios of EBAN, and their business angel partners, access to technical and business guidance as well as 1:1 time with AWS advisors, web-based training, self-paced labs, third party offers, and AWS service credits to launch their ideas. Some of the world’s hottest start-ups use AWS – including Airbnb, Lyft, and Slack – and with start-ups working with EBAN and their business angel partners now having access to this range of support services, it will help them become scale-ups and household names around the world.

“I have personally seen the tremendous boost that entrepreneurs experience when they get access to Amazon Web Services and the AWS Activate program”, said Candace Johnson President of EBAN. “It literally transforms their businesses and I am thrilled that this “scale up” opportunity will be accessible to a whole new group of start-ups which have been vetted, invested in and mentored by Business Angels around the world. As well as helping start-ups this will also help Business Angels improve their investments by giving a substantial “leg-up” to those they have been mentoring and investing in by opening up access to the portfolio of AWS services and support,” concluded Johnson.

“Amazon Web Services is delighted to be working with EBAN and their partner organizations to support the growth of next generation businesses and entrepreneurs,” said Darren Mowry, EMEA Director of Business Development, Amazon Web Services. “Through the cloud start-ups can rapidly scale up their ideas and, with the support of Business Angels, deliver world-class products and services to customers around the world.”

Corporations and Governments have identified Business Angels as one of the most important sources of human, financial and social capital that are critical for start-ups to become scale-ups. In Europe alone, Business Angels have invested 6.7 Billion Euros out of approximately 9.9 Billion Euros in innovative, early stage companies (EBAN 2016 statistics, http://www.eban.org/eban-2016-statistics-compendium/) and provide much-needed networking, experience and expertise.
About EBAN:
EBAN is the pan-European representative for the early stage investor gathering over 230 member organisations in more than 68 countries today. Established in 1999 by a group of pioneer angel networks in Europe with the collaboration of the European Commission and EURADA (European Research and Development Agency), EBAN represents a sector investing 7 billion Euros a year and playing a vital role in Europe’s future, notably in the funding of SMEs. EBAN fuels Europe’s growth through the creation of wealth and jobs.
Website: http://www.eban.org
Contact: info@eban.org

About ABAN:
The African Business Angel Network (ABAN) is a pan African non-profit association founded early 2015 to support the development of early stage investor networks across the continent and to get many more (early stage) investors excited about the opportunities in Africa.
Website: http://www.abanangels.org
Contact: secretariat@abanangels.org

About MBAN:
MENA Business Angel Network (MBAN) initiative started in UAE in June 2014 and was incorporated in Brussels and Bahrein in 2016. This initiative is responding to the growing interest in start-ups by Business Angels and early stage investors in the MENA region and their desire to find the best modality to manage their investments and guarantee the best return. The MENA region needs to pay attention to setting up the right structure and rules for Angel and early-stage Investing, in order to have a vibrant, healthy and promising entrepreneurship ecosystem.
Website: http://www.m-ban.org/

About NACO:
NACO helps professionalize and grow Angel investment in Canada through education, connections, events, and research ensuring Canadian companies have access to critical early-stage funding. The National Angel Capital Organization supports Angels, incubators, and accelerators as they help entrepreneurs turn good ideas into great businesses. As the only national industry association for Angel investors in Canada, NACO represents over 40 networks comprised of over 3000 Angel investors across Canada. Members assist Canadian startups in every region and industry to execute their vision and compete on the global stage by providing them with patient risk capital, expert advice, and professional networks when traditional financial and other institutions cannot.
Website: https://www.nacocanada.com
Contact: info@nacocanada.com

About XCALA:
XCALA is a platform that seeks to catalyze early-stage investment with the general purpose of increasing the access of dynamic businesses to funding through angel investor networks in Latin America and the Caribbean. XCALA arises thanks to an alliance between the Instituto de Estudios Empresariales de Montevideo(IEEM) and the Fondo Multilateral de Inversiones (FOMIN) of the Inter-American Development Bank (IBD).
Website: http://xcala.org/
Contact: contacto@xcala.org

About GBAN:
The Global Business Angels Network is a global community of business angel networks and organizations coordinated by the Global Entrepreneurship Network. GBAN interfaces with entrepreneurs, policymakers, other early-stage finance actors and leading entrepreneurial support programs to strengthen the global entrepreneurial ecosystem. Whether helping local entrepreneurial ecosystems recruit more investors, expanding geographic investment arenas beyond local markets or amplifying the angel “voice” to regulatory issue discussions, GBAN seeks to provide an inclusive, supportive community of early-stage investors around the world.
Website: https://genglobal.org/gban
Contact: william@genglobal.org